



BOARD OF COMMISSIONERS

Frank R. Rose, Chairman

Reggie Boykin, Secretary

Jay Levingston, Jr., Commissioner

NOTICE OF MEETING AND AGENDA

**BOARD OF COMMISSIONERS FOR DRAINAGE DISTRICT NO. 3
JEFFERSON COUNTY, TEXAS**

MAY 15, 2024

7:30 A.M.

Notice is hereby given that the Board of Commissioners of Jefferson County Drainage District No. 3 will meet at 7:30 a.m., on the **15th of MAY, 2024**, at its regular meeting place in the District's Office, 24460 Hwy 124, Hamshire, Texas.

Said meeting will be a Regular meeting for the purpose of transacting the routine business of the District.

I. Call to order and take roll.

II. Announcement:

This Commissioner's meeting is being recorded for the purpose of transcribing minutes.

III. Public Comments

At this time, the Board will listen to comments from the public and others regarding both agenda action items and items that are not on the agenda. No action may be taken on non-agenda items. Public participation is limited to the designated open forum portion of a regular meeting. No presentation shall exceed a maximum of five minutes. Delegations of more than five persons shall appoint one person to present their views before the Board. COMPLAINTS AGAINST SPECIFIC EMPLOYEES OR INDIVIDUALS ARE NOT ALLOWED. THESE COMPLAINTS ARE COVERED BY A SEPARATE POLICY. Members of the public will not be allowed to offer comments on agenda action items when that item is on the floor for discussion unless requested to do so by the Chairman of the Board. This audience participation period is not the appropriate means for bringing complaints for which resolution is sought.

IV. Approve Minutes from APRIL 17, 2024 meeting.

V. Office Update

A. Review and Accept Regular District Bills April 30, 2024 to MAY 15, 2024

B. Review and Accept Monthly Financial Reports

C. Review and Accept Monthly Insurance Summary

D. Consider and Approve TCDRS Retirement Plan Renewal FY2025

E. Review 2024 Preliminary Taxable Value for the District as presented by the Jefferson Central Appraisal District

F. Executive Session – *See footnote 1*

G. Consider and take action, if any, on items discussed in Executive Session

VI. Equipment/Project Update

- A. Equipment Update –
- B. Project Update –

New Construction Updates – No new updates at this time

Completed Projects

- 1. M. Davis – Ditch 323 – Coon Rd
- 2. L. Dawson – Ditch 112 – Coon Rd
- 3. E. Kelley – Ditch 323 – Kiker Rd
- 4. C. Yazinski – Ditch 323 – Coon Rd

Projects in Progress

- 1. D. Vincent – Ditch 308 – Vincent Rd
- 2. G. Vincent – Ditch 308 – Vincent Rd
- 3. S. Verret – Ditch 301 – Shellhammer Rd
- 4. A. Simon – Ditch 301 – Kiker Rd
- 5. J. Simon – Ditch 301 – Kiker Rd

Upcoming Projects

- 1. B. Fischer – Wise Rd
- 2. Labelle Properties Hwy 73 – Ditch 750-B
- 3. J. Broussard – E. Hamshire Rd
- 4. J. Simon – Ditch 316 – Todd Rd
- 5. J. Leblanc – Ditch Needs Number – Rollins Rd
- 6. H. Lindsey – Ditch Needs Number – Rollins Rd
- 7. A. Permenter – Ditch 403 – Big Hill Rd
- 8. R. Cuniff – Ditch Needs Number – Rollins Rd

VII. New Business

- A. Meeting Updates
- B. Board Comments
- C. Set Next Meeting Date

¹ The District reserves the right to adjourn into executive session at any time during the course of this meeting as authorized by the Texas Open meetings Act, Texas Government Code §§ 551.071 (Consultation with Attorney), 551.072 (Deliberation about Real Property), 551.073 (Deliberation about Gifts and Donations), 551.074 (Personnel Matters), and any other provision under Texas law that permits a governmental body to discuss a matter in a closed executive session. Should any final action, decision, or final vote be required in the opinion of the Board with regard to any matter considered in such closed or executive meeting or session, then the final action, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting; or
- (b) at a subsequent public meeting of the Commissioners upon notice thereof; as the Commissioners shall determine.

**NOTICE OF MEETING AND AGENDA
MAY 15, 2024 – 7:30 A.M.**

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Board of Commissioners of Jefferson County Drainage District No. 3 is a true and correct copy of said Notice at a place convenient and readily accessible to the general public at all times in its administrative office at 24460 Hwy 124, Hamshire, Texas. This notice can also be viewed via the District’s website at <http://jcdd3.org>. This notice remained so posted continuously for at least 72 hours immediately preceding the scheduled time of said Meeting. And further, that a true and correct copy of said notice was furnished to the County Clerk of Jefferson County for posting in the Jefferson County Courthouse.

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on May 9, 2024.

JEFFERSON COUNTY DRAINAGE DISTRICT No. 3

By:  _____
Frank R. Rose, Chairman

I, the undersigned County Clerk of Jefferson County, do hereby certify that the above Notice of Meeting of the Jefferson County Drainage District No. 3 Board of Commissioners, is a true and correct copy of said Notice, and that I received and posted said Notice on the Courthouse Doors and the bulletin board at the Courthouse of Jefferson County, Texas, at a place readily accessible to the general public at all times on the _____ day of _____, 20____ at _____m. and said Notice remained so posted continuously for at least 72 hours preceding the scheduled time of said Meeting.

Dated this the _____ day of _____, 20_____.

By: _____
Jefferson County Clerk

Return File Copy To: Jefferson County Drainage District No. 3, P.O. Box 388, Hamshire, TX 77622

MINUTES OF MEETING

MAY 15, 2024

7:30 A.M.

A meeting was held May 15, 2024, at 7:30 A.M. in the District's office located at 24460 Hwy 124, Hamshire, Texas. Present were Chairman Frank R. Rose and Secretary Reggie Boykin, Commissioner Joel Levingston, Jr.

1. Meeting was called to order at 7:30 A.M. by Chairman Frank R. Rose.
2. He announced that this meeting was being recorded for the purpose of transcribing the minutes.
3. There were no Public Comments
4. The Minutes of April 17, 2024, meeting were approved on a motion made by Commissioner Levingston and seconded by Commissioner Boykin. All voted Aye.
5. Office Update -
 - A. Commissioners reviewed and accepted the Districts' regular checks written April 30, 2024 to May 15, 2024. Motion made by Commissioner Boykin and seconded by Commissioner Levingston. All voted Aye.
 - B. Commissioners reviewed and accepted the monthly financial report presented by Shanna Verret which showed an ending fund balance of \$1,731,785.82 a decrease of \$62,913.62 from last month. Motion made by Commissioner Levingston and seconded by Commissioner Boykin. All voted Aye.
 - C. Insurance summary from March 2024 was presented by Shanna Verret. The active employees have a profit of \$37,563.42 and retirees show a profit of \$4,756.35. Motion was made by Commissioner Boykin and seconded by Commissioner Levingston to accept the insurance summary as presented. All voted AYE.
 - D. A motion was made by Commissioner Boykin and seconded by Commissioner Levingston to approve and accept the proposed 2025 TCDRS Retirement Plan renewal as presented with an 8.60% contribution rate. All voted AYE.
 - E. The Board reviewed the 2024 Preliminary Net Taxable Value as presented by JCAD of \$304,494,902.
 - F. Executive session – Discussion was held on the policy of benefits for a spouse of a deceased retiree. No action was taken.
6. Equipment/Project Update –
 - A. Equipment Update
 1. All equipment is working fine.
 2. The District loaned Pct 3 Road & Bridge two of our Kubota tractors with mowers to help in the mowing of the levy in Port Arthur.
 - B. Project Update –
Completed Projects
 - a) Ditch 323 – M. Davis – Coon Rd
 - b) Ditch 112 – L. Dawson – Coon Rd
 - c) Ditch 323 – E. Kelley – Kiker Rd
 - d) Ditch 323 – C. Yazinski – Coon Rd
Projects in Progress
 - a) Ditch 308 – D. Vincent – Vincent Rd
 - b) Ditch 308 – G. Vincent – Vincent Rd
 - c) Ditch 301 – S. Verret – Shellhammer Rd
 - d) Ditch 301 – A. Simon – Kiker Rd
 - e) Ditch 301 – J. Simon – Shellhammer Rd

MINUTES OF MEETING

MAY 15, 2024

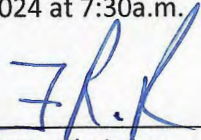
7:30 A.M.

Upcoming Projects

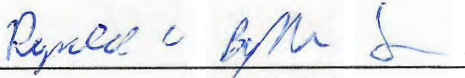
- a) B. Fischer – Wise Rd
- b) Ditch 750B - Labelle Properties Hwy 73
- c) J. Broussard – E. Hamshire Rd
- d) Ditch 316 – J. Simon – Todd Rd
- e) J. Leblanc – Rollins Rd
- f) H. Lindsey – Rollins Rd
- g) Ditch 403 – A. Permenter – Big Hill Rd
- h) R. Cuniff – Rollins Rd
- i) Ditch 751 & 312 Intersection – Replace Culvert 96"x30'
- j) Ditch 309 – J. Phelan – Copeland Rd

7. New Business

- A. No Meeting Updates
- B. No Board Comments
- C. The next regular meeting date is set for Wednesday, June 12, 2024 at 7:30a.m.
With no further business, meeting adjourned at 7:53 a.m.



Frank R. Rose, Chairman



Reginald C, Boykin, Sr., Secretary

Joel E. Levingston, Jr., Commissioner

**DRAINAGE DISTRICT No. 3
EXPENDITURE REPORT
APRIL 30 TO MAY 15, 2024**

Date	Num	Name	Memo	Amount
04/30/2024	ACH	PAYROLL TAX LIABILITY	74-6000295	\$3,032.26
04/30/2024	13074	PAYROLL ACCOUNT	Salaries & Auto Allowance 4/30/2024	\$14,723.00
04/30/2024	ACH	Texas County & District Retirement System	Employer Contribution 4/30/2024	\$2,038.90
04/30/2024	13075	Seabreeze Culvert Inc.	Metal Culvert Pipe	\$2,847.20
04/30/2024	13076	Waukesha-Pearce Industries, Inc.	Equipment Repairs	\$318.86
04/30/2024	13077	Southern Tire Mart	Tires	\$353.91
04/30/2024	13078	Centerpoint Energy	Natural Gas	\$98.32
04/30/2024	13079	Windstream	Telephone	\$407.68
04/30/2024	13080	Entergy	Electricity	\$153.50
		Total for April 30, 2024		<u>\$23,973.63</u>
5/15/2024	13081	PAYROLL ACCOUNT	Salaries 5-15-2024	\$12,198.00
5/15/2024	ACH	PAYROLL TAX LIABILITY	FICA Tax Liability	\$2,610.62
5/15/2024	13083	County Treasurer, Life Insurance	Life Insurance	\$36.06
5/15/2024	13084	O'Reilly	Batteries	\$399.98
5/15/2024	13085	Tri-Con Inc	Fuel	\$5,081.68
5/15/2024	13086	Stratton, Inc. - Western Auto	Hardware	\$4.98
5/15/2024	13087	Gulf Coast Automotive	Filters	\$130.56
5/15/2024	13088	Cintas	Medical & Safety	\$18.07
5/15/2024	13089	First National Bank Omaha	Computer Supplies & Postage	\$1,150.98
5/15/2024	13090	Hamshire Waste	Waste Disposal	\$68.00
5/15/2024	13091	Farm & Home Supply	Hardware	\$59.64
5/15/2024	13092	AT&T	Telephone	\$111.30
5/15/2024	13093	West Jefferson Co. MWD	Water	\$29.93
5/15/2024	13094	PreCheck, Inc.	Professional Services	\$66.89
5/15/2024	13095	Jux Technologies	Dues & Subscriptions	\$18.00
5/15/2024	13096	Centerpoint Energy	Natural Gas	\$95.62
5/15/2024	13097	Southeast Tx Gov't Employees Benefit Pool	Insurance	\$18,155.44
		Total for 5/15/2024		<u>\$40,235.75</u>

DRAINAGE DISTRICT No. 3 Profit & Loss Budget Performance April 2024

	Apr 24	Budget	Oct '23 - Apr 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
REVENUES					
101 - Current Taxes	13,230.40	69,173.00	797,219.97	484,211.00	830,076.00
102 - Delinquent Taxes	227.83	416.67	9,790.04	2,916.65	5,000.00
103 - Interest	7,077.65	1,250.00	44,273.07	8,750.00	15,000.00
104 - Rendition Penalty	0.00		0.00	0.00	0.00
106 - Miscellaneous	0.00	83.33	0.00	583.35	1,000.00
Total REVENUES	20,535.88	70,923.00	851,283.08	496,461.00	851,076.00
Total Income	20,535.88	70,923.00	851,283.08	496,461.00	851,076.00
Gross Profit	20,535.88	70,923.00	851,283.08	496,461.00	851,076.00
Expense					
1 - SALARIES					
1002 - Clerical	4,741.00	4,741.83	33,187.00	33,192.85	56,902.00
1009 - Dept Head / Foreman	5,583.00	5,583.75	39,081.00	39,086.25	67,005.00
1010 - Commissioners	900.00	900.00	6,300.00	6,300.00	10,800.00
1015 - Extra Help	0.00	3,000.00	0.00	21,000.00	36,000.00
1048 - Equipment Operators/Asst	14,072.00	14,080.75	98,504.00	98,565.25	168,969.00
Total 1 - SALARIES	25,296.00	28,306.33	177,072.00	198,144.35	339,676.00
2 - FRINGE BENEFITS					
2001 - FICA Expenses	1,935.94	2,530.00	13,405.60	17,710.00	30,360.00
2002 - Retirement	2,038.90	2,280.83	13,475.47	15,965.85	27,370.00
2003 - Insurance	26,688.95	23,750.00	158,209.36	166,250.00	285,000.00
2004 - Worker's Compensation	0.00	916.67	811.00	6,416.65	11,000.00
2006 - Auto Allowance	1,625.00	1,625.00	11,375.00	11,375.00	19,500.00
2007 - Retirement Wage Contg	0.00	2,886.67	400.00	20,206.65	34,640.00
2008 - Health Ins. Savings Acct	0.00	687.50	128.89	4,812.50	8,250.00
Total 2 - FRINGE BENEFITS	32,288.79	34,676.67	197,805.32	242,736.65	416,120.00
3 - MATERIALS & SUPPLIES					
3006 Batteries	0.00	250.00	217.57	1,750.00	3,000.00
3008 Bolts Nuts Nails & Screws	0.00	83.33	0.00	583.35	1,000.00
3009 Antifreeze & Coolant	0.00	166.67	0.00	1,166.65	2,000.00
3010 Books & Printed Matter	0.00	416.67	95.00	2,916.65	5,000.00
3012 Prints, Maps & Etc	0.00	83.33	0.00	583.35	1,000.00
3014 Chains & Hooks	0.00	66.67	0.00	466.65	800.00
3016 Chemicals Weed Control	0.00	1,916.67	0.00	13,416.65	23,000.00
3018 Cleaners & Solvents	0.00	125.00	0.00	875.00	1,500.00
3019 - Additives & Lubricants	0.00	208.33	0.00	1,458.35	2,500.00
3020 Metal Culvert Pipe	14,277.60	4,166.67	23,685.71	29,166.65	50,000.00
3022 Copying Supplies	0.00	166.67	453.95	1,166.65	2,000.00

DRAINAGE DISTRICT No. 3 Profit & Loss Budget Performance April 2024

	Apr 24	Budget	Oct '23 - Apr 24	YTD Budget	Annual Budget
3027 Electrical Supplies	0.00	250.00	366.32	1,750.00	3,000.00
3030 Fencing Material	0.00	541.67	0.00	3,791.65	6,500.00
3032 Concrete, Sand, Aggregat	0.00	833.33	0.01	5,833.35	10,000.00
3034 Diesel Fuel	0.00	4,166.67	5,366.38	29,166.65	50,000.00
3036 Diesel Fuel ON ROAD	0.00	1,666.67	2,170.26	11,666.65	20,000.00
3037 Gasoline	0.00	583.33	2,798.12	4,083.35	7,000.00
3040 Hardware - Misc	0.00	250.00	128.39	1,750.00	3,000.00
3041 Hose & Fittings & Filters	0.00	833.33	532.09	5,833.35	10,000.00
3048 Lumber, Timbers, Rope	1,746.55	208.33	1,026.55	1,458.35	2,500.00
3050 Medical & Safety	376.55	250.00	660.99	1,750.00	3,000.00
3051 Motor Oil & Grease	0.00	833.33	0.00	5,833.35	10,000.00
3056 Paint & Brushes	0.00	83.33	0.00	583.35	1,000.00
3072 Rope Wire Manila & Burlap	0.00	66.67	0.00	466.65	800.00
3073 Spare Parts, Heavy Equip	0.00	83.33	0.00	583.35	1,000.00
3077 Computer Supplies	0.00	208.33	44.99	1,458.35	2,500.00
3078 Office Supplies	0.00	208.33	515.76	1,458.35	2,500.00
3080 Steel Angle Iron Rods, Etc	0.00	125.00	0.00	875.00	1,500.00
3083 Tires & Tubes	353.91	750.00	1,180.66	5,250.00	9,000.00
3084 Minor Equipment	0.00	708.33	651.97	4,958.35	8,500.00
3095 Welding Supplies	0.00	166.67	0.00	1,166.65	2,000.00
3098 - Clothing & Work Wear	0.00	125.00	947.28	875.00	1,500.00
3099 Sundry	0.00	166.67	570.08	1,166.65	2,000.00
Total 3 - MATERIALS & SUPPLIES	16,754.61	20,758.33	41,412.08	145,308.35	249,100.00
4 - MAINTENANCE & UTILITES					
4001 Cooling and Heating	0.00	83.33	0.00	583.35	1,000.00
4009 Building & Structure	0.00	291.67	254.16	2,041.65	3,500.00
4010 Tractors & Mowers	0.00	1,041.67	0.00	7,291.65	12,500.00
4011 Equipment Repairs	875.78	4,166.67	6,083.02	29,166.65	50,000.00
4013 Marine Craft	0.00	166.67	0.00	1,166.65	2,000.00
4014 - Auto - Truck	0.00	250.00	0.00	1,750.00	3,000.00
4015 Communication Equip	0.00	125.00	0.00	875.00	1,500.00
4020 Miscellaneous	0.00	41.67	0.00	291.65	500.00
4030 Tools	0.00	250.00	235.09	1,750.00	3,000.00
4051 Freight	0.00	25.00	0.00	175.00	300.00
4052 Postage	0.00	41.67	167.77	291.65	500.00
4053 Natural Gas/Butane	98.32	308.33	894.93	2,158.35	3,700.00
4054 Telephone	886.78	500.00	3,241.28	3,500.00	6,000.00
4056 Electricity	153.50	500.00	1,373.84	3,500.00	6,000.00
4057 Water & Sewer	29.93	166.67	241.85	1,166.65	2,000.00
4058 Garbage Waste Disposal	68.00	100.00	476.00	700.00	1,200.00
Total 4 - MAINTENANCE & UTILITES	2,112.31	8,058.35	12,967.94	56,408.25	96,700.00

DRAINAGE DISTRICT No. 3 Profit & Loss Budget Performance April 2024

	Apr 24	Budget	Oct '23 - Apr 24	YTD Budget	Annual Budget
5 - MISCELLANEOUS SERVICES					
5009 Professional Services	0.00	833.33	9,175.40	5,833.35	10,000.00
5021 Dues & Subscriptions	53.00	291.67	651.50	2,041.65	3,500.00
5027 Engineering Fees	0.00	1,666.67	0.00	11,666.65	20,000.00
5028 Assessor/Collector Fees	0.00	166.67	1,450.26	1,166.65	2,000.00
5029 Attorney Fees	0.00	833.33	0.00	5,833.35	10,000.00
5031 Filing, Records & Photos	0.00	8.33	0.00	58.35	100.00
5032 Accounting Services	0.00	41.67	0.00	291.65	500.00
5036 Treasurer Commision	0.00	133.33	0.00	933.35	1,600.00
5038 Supplemenal Tax Refunds	0.00	166.67	0.00	1,166.65	2,000.00
5040 Insurance Autos & Trucks	0.00	500.00	0.00	3,500.00	6,000.00
5041 Insurance Property	0.00	500.00	0.00	3,500.00	6,000.00
5043 Insurance General Liab	0.00	166.67	121.00	1,166.65	2,000.00
5044 Insurance Official Liab	0.00	166.67	0.00	1,166.65	2,000.00
5045 Bonds Surety & Notary	0.00	83.33	447.00	583.35	1,000.00
5053 Equipment Rental	480.00	1,416.67	3,610.00	9,916.65	17,000.00
5054 Contract Aerial Spraying	0.00	1,333.33	0.00	9,333.35	16,000.00
5055 Contract Spraying	0.00	1,416.67	0.00	9,916.65	17,000.00
5062 Travel & Meeting Expense	0.00	66.67	0.00	466.65	800.00
5064 Training & Education	0.00	125.00	18.00	875.00	1,500.00
5074 Independent Auditor Fees	11,000.00	2,083.33	20,475.00	14,583.35	25,000.00
5095 Bank Service Charges	0.00	250.00	0.00	1,750.00	3,000.00
5098 Appraisal District Fees	0.00	750.00	4,199.44	5,250.00	9,000.00
5099 Sundry	0.00	83.33	199.92	583.35	1,000.00
Total 5 - MISCELLANEOUS SERVICES	11,533.00	13,083.34	40,347.52	91,583.30	157,000.00
6 - CAPITAL OUTLAY					
6001 Office Machines	0.00	375.00	1,746.06	2,625.00	4,500.00
6002 Excavation Equipment	0.00	14,583.33	153.58	102,083.35	175,000.00
6011 Machinery & Equipment	0.00	8,333.33	0.00	58,333.35	100,000.00
6014 Building & Structures	0.00	3,333.33	8,826.42	23,333.35	40,000.00
6022 Furniture & Fixtures	0.00	416.67	279.99	2,916.65	5,000.00
6042 Auto Truck & Trailer	0.00	4,166.67	0.00	29,166.65	50,000.00
6045 Land/ROW Acquisitions	0.00	416.67	0.00	2,916.65	5,000.00
Total 6 - CAPITAL OUTLAY	0.00	31,625.00	11,006.05	221,375.00	379,500.00
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00
Total Expense	87,984.71	136,508.02	480,610.91	955,555.90	1,638,096.00
Net Ordinary Income	-67,448.83	-65,585.02	370,672.17	-459,094.90	-787,020.00

11:19 AM

05/06/24

Accrual Basis

DRAINAGE DISTRICT No. 3
Profit & Loss Budget Performance
April 2024

	<u>Apr 24</u>	<u>Budget</u>	<u>Oct '23 - Apr 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Other Income/Expense					
Other Expense					
Transfer Account	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	<u><u>-67,448.83</u></u>	<u><u>-65,585.02</u></u>	<u><u>370,672.17</u></u>	<u><u>-459,094.90</u></u>	<u><u>-787,020.00</u></u>

DRAINAGE DISTRICT No. 3
Statement of Cash Flows
April 2024

	<u>Apr 24</u>
OPERATING ACTIVITIES	
Net Income	-67,448.83
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	3,705.41
EMPLOYEE PAID EXPENSES:202-0400 Employee Insurance	824.61
Payroll Liabilities	5.19
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Net cash provided by Operating Activities	-62,913.62
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Net cash increase for period	-62,913.62
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Cash at beginning of period	1,794,699.44
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Cash at end of period	<u><u>1,731,785.82</u></u>



Plan Assessment for Plan Year 2025
Jefferson County Drainage District #3 – 404
Participation Date – 2/1/1968

It's that time of year again — time to look at your TCDRS retirement plan and decide whether or not your benefits are adequate and affordable. This plan assessment will give you an overview of the benefits you provide as well as how much it will cost to provide these benefits in the upcoming plan year.

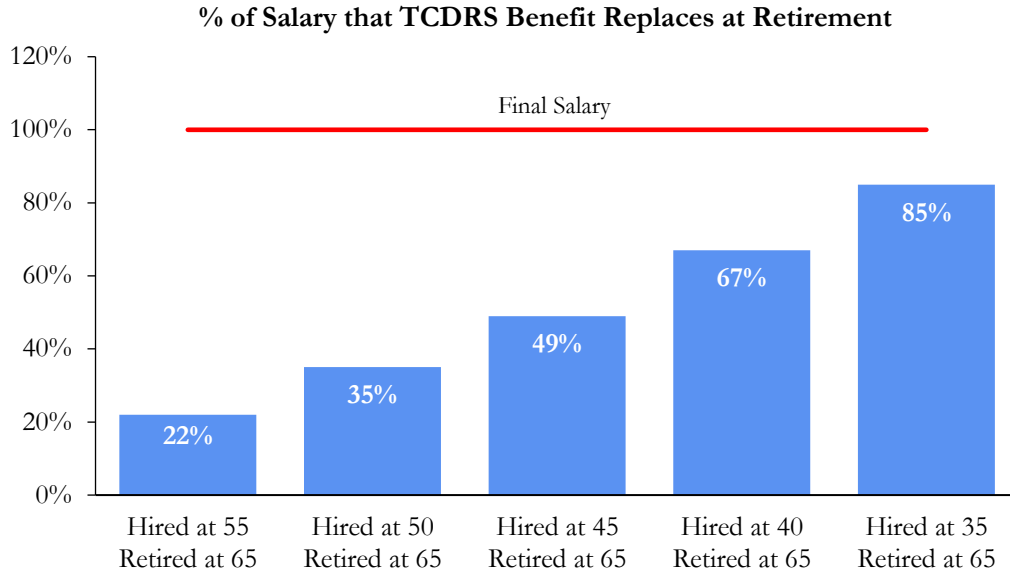
	2025 Plan
Basic Plan Options	
Employee Deposit Rate	7%
Employer Matching	200%
Retirement Eligibility	
Age 60 (Vesting)	10 years of service
Rule of	80 years total age + service
At Any Age	30 years of service
Optional Benefits	
Partial Lump Sum	Yes
Group Term Life	None
Retirement Plan Funding	
Total Normal Cost Rate	16.08%
Employee Deposit Rate	<u>-7.00%</u>
Employer-Paid Normal Cost Rate	9.08%
UAAL / (OAAL) Rate	<u>-0.48%</u>
Required Rate	8.60%
Elected Rate	N/A
Contribution Rates	
Retirement Plan Rate	8.60%
(greater of required and elected rate)	
Group Term Life Rate	N/A
Valuation Results (Dec. 31, 2023)	
Actuarial Accrued Liability	\$2,115,497
Actuarial Value of Assets	<u>\$2,134,429</u>
Unfunded / (Overfunded) AAL	(\$18,932)
Funded Ratio	100.9%

Notes:

No COLAs have been adopted.

What You Are Providing

The TCDRS benefit is based on employee deposits, which earn 7% compound interest each year, and employer matching at retirement. The following chart shows the estimated TCDRS benefit as a percentage of final salary prior to retirement for a new hire:

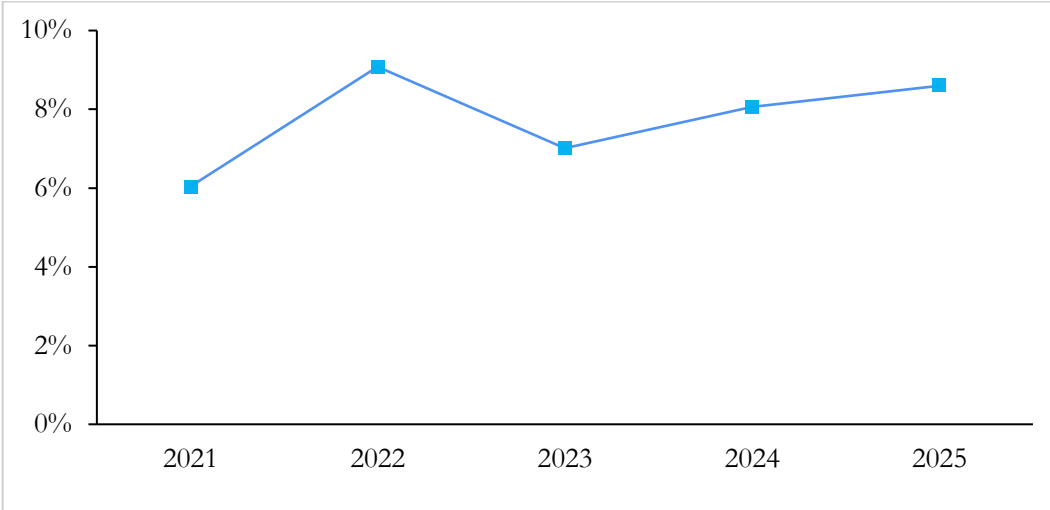


Assumptions

- Employees are new hires and will work for you until retirement.
- Your current plan provisions will remain in effect through an employee's retirement.
- Current laws governing TCDRS will continue as they are.
- Graded salary scales give bigger raises early in careers, with smaller raises later in careers (see Summary Valuation Report at [TCDRS.org/Employer](https://www.tcdrs.org/Employer)).
- Based on Single Life benefit.

Reasons for Rate Change

Below is a record of your required rate history for your retirement plan over the last five years.



Reasons for Rate Change	2021-2022	2022-2023	2023-2024	2024-2025
Beginning Rate	6.04%	9.08%	7.01%	8.06%
Plan Changes Adopted	0.00%	0.00%	0.00%	N/A
Investment Return	-0.54%	-1.11%	0.25%	-0.25%
Elected Rate/Lump Sum	0.00%	0.00%	0.00%	0.00%
Demographic/Other Changes	0.84%	-0.22%	0.80%	0.79%
Assumptions/Methods	<u>2.74%</u>	<u>-0.74%</u>	<u>0.00%</u>	<u>0.00%</u>
Ending Rate	9.08%	7.01%	8.06%	8.60%
Valuation Year	2020	2021	2022	2023
Funded Ratio	100.3%	102.0%	101.3%	100.9%

Full details on the valuation calculations are included in the Dec. 31, 2023 Summary Valuation Report which will be available mid-May at TCDRS.org/Employer.

Next Steps

If you are interested in making plan changes, please contact your Employer Services Representative at 800-651-3848. Your benefit selections are due by Dec. 16, 2024.



www.jcad.org

P.O. Box 21337
Beaumont, Texas 77720-1337

4610 S. Fourth St.
Beaumont, Texas 77705

Phone (409) 840-9944
(409) 727-4611
Fax (409) 727-5621

Jefferson Central Appraisal District

Chief Appraiser

Angela Bellard, RPA, RES, AAS

April 25, 2024

Mr. Ruffus Lavergne
General Manager
Drainage District #3
P O Box 388
Hamshire TX 77622

Dear Mr. Lavergne:

Below is the 2024 Preliminary Net Taxable Value for your entity. ***Please remember that this value is preliminary and will be revised through the Appraisal Review Board protest process.***

\$304,494,902

The Appraisal Review Board will hear and determine all taxpayer protests, and we will update your preliminary value on a bi-weekly basis until the appraisal roll is certified in by July 25, 2024.

Sincerely,

A handwritten signature in black ink that reads "Angela Bellard". The signature is written in a cursive style.

Angela Bellard, RPA, RES, AAS
Chief Appraiser

pjb

c: Mrs. Terry Wuenschel
Interim Tax Assessor-Collector